

Otsego Lake Association
Statement of Financial Position
 As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1010 · Operating Account	10,702.97	10,189.22	513.75	5.0%
1020 · Buffer Strip	4,094.84	4,538.54	-443.70	-9.8%
Total Checking/Savings	<u>14,797.81</u>	<u>14,727.76</u>	<u>70.05</u>	<u>0.5%</u>
Other Current Assets				
12000 · Undeposited Funds	0.00	645.00	-645.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>645.00</u>	<u>-645.00</u>	<u>-100.0%</u>
Total Current Assets	<u>14,797.81</u>	<u>15,372.76</u>	<u>-574.95</u>	<u>-3.7%</u>
TOTAL ASSETS	<u>14,797.81</u>	<u>15,372.76</u>	<u>-574.95</u>	<u>-3.7%</u>
LIABILITIES & EQUITY				
Equity				
30000 · Opening Balance Equity	12,120.58	12,120.58	0.00	0.0%
32000 · Unrestricted Net Assets	3,252.18	-41.94	3,294.12	7,854.4%
Net Income	-574.95	3,294.12	-3,869.07	-117.5%
Total Equity	<u>14,797.81</u>	<u>15,372.76</u>	<u>-574.95</u>	<u>-3.7%</u>
TOTAL LIABILITIES & EQUITY	<u>14,797.81</u>	<u>15,372.76</u>	<u>-574.95</u>	<u>-3.7%</u>